

No: GTPR-2311-002

**NOTIFICATION  
ON  
PROVISIONAL ATTACHMENT OF GOLDEN TREE'S RESIDENTIAL PROPERTY**

**GOLDEN TREE Co., Ltd**, ("GT" or "**Company**"), which is the first company in Cambodia issuing Green Bond on the Cambodia Securities Exchange (CSX) on 19th January 2023, would like to inform investors and the public as follows:

GT acquired one residential building, called AMARA Residence, located at street 41, Sangkat Tonle Bassac, Khan Chamkar Mon, Phnom Penh, on 30 December 2022, having Mr. **KUY VAT** as one of the co-owners. The acquisition was financed with term loan from a bank and proceeds from Green Bond issuance in accordance with the principle and requirement to convert this building into green building. The Company had publicly disclosed the said acquisition in both its annual report of 2022 and its audited financial report of year end 2022 by the independent auditor. Please note that from 28 June 2023 Mr. **KUY VAT** is no longer a shareholder of the company, and he currently has no role in the Company.

During the transfer of ownership over the land and residential building to the Company, the Company was informed of the provisional attachment ruling no.275 "G1" D.R, dated 29 June 2023, issued by the Phnom Penh Municipal Court of First Instance, which provisionally attach the properties of Mr. **KUY VAT**. Amongst those properties there are land and building which were acquired by the Company. As a result, this court ruling has temporarily prevented the transfer of ownership over the residential building to the Company.

To deal with the above issue, the Company is seriously and diligently taking legal action to object the court ruling in order to protect its interest and reputation, as well as to ensure its transparency and accountability to its investors and the public.

Please note that this event has no effect on GT to fulfill its obligation such as interest and principal payment toward bondholders.

Therefore, please all investors and the public kindly be informed accordingly.

Phnom Penh, Monday 20 November 2023



**Golden Tree Co., Ltd**

