



No: GTPR-2403-001

NOTIFICATION
ON
AUDITOR'S REPORT ON THE APPROPRIATENESS OF PREPARING FINANCIAL STATEMENTS ON
A GOING CONCERN BASIS

GOLDEN TREE Co., Ltd, ("GT" or "**Company**"), which is the first company in Cambodia issuing Green Bond on the Cambodia Securities Exchange (CSX) on 19th January 2023, would like to inform investors and the public as follows:

We would like to address the concerns raised by our auditors in the reviewed financial statements of fourth quarter of 2023 regarding the appropriateness of preparing financial statements on a going concern basis. We understand the significance of this matter and want to assure you that we have taken proactive steps to address the situation.

Following collaborative discussions with our shareholders since 2023, we have proposed a comprehensive plan to resolve the going concern issue. The proposed solutions involve a series of strategic steps aimed at stabilizing our financial position and ensuring the long-term sustainability of the company.

One key element of our proposed plan is a capital increment. We believe that injecting additional capital into the company will enhance our financial strength and provide the necessary resources to overcome the current challenges. This approach aligns with our commitment to securing the interests of our investors and ensuring the continued growth and success of our organization.

The shareholders have approved in principle to increase capital during the shareholders' meeting on 01st November 2023. Nonetheless, as of this date, the new capital increase has not been completed yet. We continue working with our shareholders. We are optimistic that this issue will be resolved in the foreseeable future.

We understand the importance of maintaining transparency and will keep you informed about the progress of these initiatives. We appreciate your ongoing support and trust in our ability to navigate through these challenges successfully.



The bondholders, investors and the public are advised to see further information and discussion in the company's Q4 Report on the section:

1. The Fourth Quarter Reviewed Financial Statements (Attached as Appendix in the company's Q4 Report)
 - The auditor's report
 - Note 3.2

2. The Company's Q4 Report
 - Part 1, Section D: Discussion related to the Company's Ability to Continue as a Going Concern.

Phnom Penh 06th March 2024



Golden Tree Co., Ltd